

Monday, May 14, 2012

CERTIFICATE

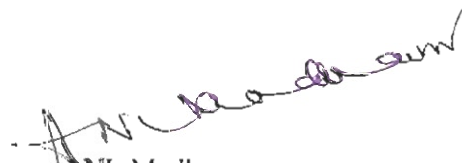
This is to certify that the Un-Audited Financial Results (Both Standalone and Consolidated) of the Company, for the Quarter Ended 31st March, 2012 do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Info-Drive Software Limited



A. S. Gridhar
Manager

For Info-Drive Software Limited



ANL Madhavann
Chief Financial Officer



K.S. REDDY ASSOCIATES

Chartered Accountants

No.201 O.No.75/2, First Floor, Habibullah Road, T.Nagar, Chennai – 600 017

Mobile: +91 94444 04761

Email: srk1970@gmail.com

Limited Review Report

To

Board of Directors of M/s. Info-Drive Software Limited

I have reviewed the accompanying Balance Sheet of Info-Drive Software Limited, Chennai as of 31st March 2012 and the related Profit and Loss and Cash Flows for the three month period then ended. I have not reviewed the Balance Sheet and Profit and Loss account of branch office situated at Singapore and the same has been certified by the management. Management is responsible for the preparation and presentation of this interim financial information in accordance with clause 41 of the Listing Agreement. My responsibility is to express a conclusion on the interim financial information based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material aspects in accordance with statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.05.2012



For K.S.Reddy Associates
Chartered Accountants
FRN:009013S

A handwritten signature in black ink, appearing to read "K. Subba Reddy".

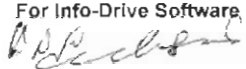
K.Subba Reddy (Proprietor)
M.No.208754

Info-Drive Software Limited
Standalone Financial Results for the Quarter ended 31st March 2012
Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE

(Rupees in Lakhs)

Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited year ended	Audited year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Part I					
	Income from operations					
1	a. Net Sales / Income from Operations (Net of excise duty)	501.49	563.44	880.13	2,319.54	2,062.92
	b. Other operating income					
	Total income from operations (Net)	501.49	563.44	880.13	2,319.54	2,062.92
2	Expenses					
	a. Consumption of traded goods/services	707.04	410.37	656.05	2,004.03	1,068.94
	b. Purchase of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Employee Benefit expense	106.51	109.73	152.65	406.97	363.28
	e. Depreciation and amortisation expense	6.76	7.69	7.23	29.96	25.56
	f. Other Expenses	91.08	49.11	89.54	261.00	267.24
	g. Exchange Difference (net gain)	173.13	(277.52)	49.57	(410.78)	100.26
	Total expenses	1,084.52	299.38	955.04	2,291.18	1,825.28
3	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	(583.03)	264.06	(74.91)	28.36	237.64
4	Other Income	53.67	103.57	31.57	265.30	71.29
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)	(529.36)	367.63	(43.34)	293.66	308.93
6	Finance cost	84.00	46.77	59.33	200.06	113.03
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(613.36)	320.86	(102.67)	93.60	195.90
8	Exceptional Items					
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(613.36)	320.86	(102.67)	93.60	195.90
10	Tax Expenses	31.31	111.11	16.31	31.31	0.04
	Less: Adjustment for MAT			(37.68)		
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	(644.67)	209.75	(81.30)	62.29	195.86
12	Extraordinary Items (net of tax expense)					
	Less: Prior period Adjustments	(244.29)	101.24	74.90	(8.05)	
13	Net Profit/ (Loss) for the Period (11-12)	(400.38)	108.51	(156.20)	70.34	195.86
14	Paid-up Equity Share Capital of Rs10/- each	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	4,506.93	2,017.46	2,017.46	4,506.93	2,017.46
16	Earnings Per Share (before and after extraordinary items) of Rs.10 each					
	a) Basic EPS before/after Extraordinary items (not annualized)	(0.89)	0.47	(0.35)	0.16	0.43
	b) Diluted EPS before/after Extraordinary items (not annualized)	(0.89)	0.47	(0.35)	0.16	0.43
	Part II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	40,098,396	40,101,896	39,641,020	40,098,396	39,641,020
	- Percentage of shareholdings	88.93%	88.94%	87.91%	88.93%	87.91%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of Shares	4,991,824	4,988,324	5,449,200	4,991,824	5,449,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	11.07%	11.06%	12.09%	11.07%	12.09%
B	INVESTOR COMPLAINTS (for the quarter ended 31.03.2012)					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter					
	Disposed during the quarter					
	Remaining unresolved at the end of the quarter	NIL				



Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	4,509.02	4,509.02
	(b) Reserves and Surplus	4,799.12	4,506.93
	(c) Money received against share warrants	-	-
	Sub total shareholders funds	9,308.14	9,015.95
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	35.31	74.50
	(b) Deferred tax liabilities (Net)	9.93	21.62
	(c) Other long-term liabilities	274.43	263.42
	(d) Long-term provisions	-	-
	Sub total Non current liabilities	319.67	359.54
4	Current Liabilities		
	(a) Short-term borrowings	923.58	346.33
	(b) Trade payables	-	-
	(c) Other current liabilities	101.77	39.59
	(d) Short-term provisions	43.29	46.54
	Sub total current liabilities	1,068.64	432.46
	Total Equity and Liabilities	10,696.45	9,807.95
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	546.25	489.05
	(b) Non-current investments	3,197.70	2,768.05
	(c) Deferred tax assets (net)	20.84	20.84
	(d) Long term loans and advances	2,086.88	1,758.81
	(e) Other non-current assets	8.25	-
	Sub-total - Non-current assets	5,859.92	5,036.75
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	85.83
	(c) Trade receivables	1,954.16	1,575.51
	(d) Cash and cash equivalents	2,367.24	2,495.44
	(e) Short-term loans and advances	475.19	151.12
	(f) Other current assets	39.94	463.30
	Sub-total - Current assets	4,836.53	4,771.20
	TOTAL - ASSETS	10,696.45	9,807.95
Notes:-			
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May 2012		
2	Figures for the corresponding previous quarter ended 31st December 2011 and year ended 31st March 2011 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 31st March 2012.		
3	Limited Review: The Limited Review as required under clause 41 of the Listing Agreement has been completed and related report be forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st March 2012.		
4	The entire operations of the Company are related to one segment viz., Information Technology.		
Place: Chennai Date : 14- May-2012		By order of the Board For Info-Drive Software Limited  V.N.Seshagiri Rao Director	



Info-Drive Software Limited

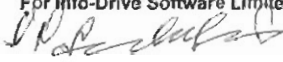
Consolidated Financial Results for the Quarter ended 31st March 2012

Scrip Code: 530703, Scrip ID: INFDS, SvmboI: INFODRIVE

(Rupees in Lakhs)

Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited year ended	Audited year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Part I					
	Income from operations					
1	a. Net Sales / income from Operations (Net of excise duty)	3,982.87	3,797.13	5,480.91	11,434.52	12,819.54
	b. Other operating income	-	-	-	-	-
	Total income from operations (Net)	3,982.87	3,797.13	5,480.91	11,434.52	12,819.54
2	Expenses					
	a. Consumption of traded goods/services	3,572.88	3,291.50	4,532.23	9,695.45	9,498.46
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee Benefit expense	226.43	141.09	191.80	655.67	1,332.75
	e. Depreciation and amortisation expense	10.66	11.71	11.39	46.20	94.19
	f. Other Expenses	500.76	165.07	200.90	903.06	760.91
	g. Exchange Difference (net gain)	173.13	(277.52)	49.57	(410.78)	107.06
	Total expenses	4,483.86	3,331.85	4,985.89	10,889.60	11,793.37
3	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	(500.99)	465.28	495.02	544.92	1,026.17
4	Other Income	63.43	115.78	34.21	293.46	128.81
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)	(437.56)	581.06	529.23	838.38	1,154.98
6	Finance cost	141.20	74.91	64.59	316.30	454.73
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(578.76)	506.15	464.64	522.08	700.25
8	Exceptional Items-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(578.76)	506.15	464.64	522.08	700.25
10	Tax Expenses	31.31	125.23	36.48	41.58	10.15
	Less: Adjustment for MAT	-	-	(37.68)	-	-
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	(610.07)	380.92	465.84	480.50	690.10
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
	Less: Prior Period items (refer note 5)	(246.84)	94.96	83.32	(13.14)	-
13	Profit/ (Loss) for the Period (11-12)	(363.23)	285.96	382.52	493.64	690.10
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority interest	18.13	20.76	117.99	93.36	111.29
16	Net Profit / (loss) after taxes, minority interest and share of profit and (loss) of associates (13-14-15)	(381.36)	265.20	264.53	400.28	578.81
17	Paid-up Equity Share Capital of Rs10/- each	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	6,152.89	4,419.25	4,419.25	6,152.89	4,419.25
19	Earnings Per Share (before and after extraordinary items) of Rs.10 each					
	a) Basic EPS before/after Extraordinary items (not annualized)	(0.85)	0.84	0.59	0.89	1.28
	b) Diluted EPS before/after Extraordinary items (not annualized)	(0.85)	0.84	0.59	0.89	1.28



Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	40,098,396	40,101,896	39,641,020	40,098,396	
	- Percentage of shareholdings	88.93%	88.94%	87.91%	88.93%	
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of Shares	4,991,824	4,988,324	5,449,200	4,991,824	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	11.07%	11.06%	12.09%	11.07%	
B INVESTOR COMPLAINTS (for the quarter ended 31.03.2012)						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter					
	Disposed during the quarter					
	Remaining unresolved at the end of the quarter	NIL				
Notes:-						
1	The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May 2012					
2	The above consolidated figures have been based on Accounting Standard AS 21 issued by Institute of Chartered Accountants of India (ICAI)					
a	In the case of M/s. Info-Drive Systems Sdn. Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA, Info-Drive Software Pte.Ltd., Spore, Infodrive Mauritius Ltd, Mauritius and Info-Drive Software LLC, Dubai, figures as certified by management have been taken for consolidation.					
b	Limited Review has been done in the case of Info-Drive Software Limited, Chennai.					
3	The above figures have been extracted and prepared net-of inter Company billings.					
4	The above consolidated results for the quarter ended 31st March 2012 does not include subsidiary accounts of Technoprism LLC, USA, Info-Drive Software Ltd., Canada and Associate Company at Thailand for Info-Drive Software Pte.Ltd., Spore as there are no or any material transactions.					
5	Figures for the corresponding previous quarter ended 31st December 2011 and year ended 31st March 2011 have been re-arranged / re-grouped wherever necessary to conform the figures of the current quarter ended 31st March 2012.					
6	The entire operations of the Company are related to one segment viz., Information Technology.					
7	Information on Standalone Accounts as required under clause 41 of the Listing Agreement					
	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited			(Un Audited)	Audited
1	Turnover (including other income)	555.16	667.01	911.70	2,995.62	2,134.21
2	Profit Before Tax (PBT)	(613.36)	320.86	(102.67)	93.60	195.90
3	Profit After Tax (PAT)	(400.38)	108.51	(156.20)	70.34	195.86
8	The above financial results of the Company will be available in the websites of BSE and NSE.					
	Place: Chennai	By order of the Board For Info-Drive Software Limited				
	Date : 14- May-2012	 V.N.Seshagiri Rao Director				

