

**Info-Drive Software Limited**  
**Un-Audited Consolidated Financial Results for the Quarter ended 30.06.2008**

All figures are Rs in Lacs except EPS and Shareholding Data

| Sl.Nos. | Particulars   | Quarter ended*          |                         | Year ended*             |
|---------|---|-------------------------|-------------------------|-------------------------|
|         |   | 30.06.2008 (Un-Audited) | 30.06.2007 (Un-Audited) | 31.03.2008 (Un-Audited) |
| 1       | Net Sales / Income from Operations  | 4421.82                 | 0.05                    | 19163.91                |
| 2       | Other Income  | 19.54                   |                         | 100.41                  |
| 3       | <b>Total Income (1+ 2)</b>  | <b>4441.36</b>          | <b>0.05</b>             | <b>19264.32</b>         |
| 4       | <b>Expenditure :</b>  |                         |                         |                         |
|         | a. Increase / decrease in stock in trade and work in progress   |                         |                         |                         |
|         | b. Consumption of raw materials   |                         |                         |                         |
|         | c. Purchase of traded goods/services  | 3199.00                 |                         | 12314.17                |
|         | d. Employees cost   | 640.82                  | 0.22                    | 2021.58                 |
|         | e. Depreciation   | 52.18                   |                         | 200.57                  |
|         | f. Other expenditure  | 274.68                  | 22.88                   | 3360.19                 |
|         | <b>g. Total</b>   | <b>4166.68</b>          | <b>23.10</b>            | <b>17896.61</b>         |
|         | (Any item exceeding 10% of the total expenditure to be shown separately)  |                         |                         |                         |
| 5       | Finance Charges/Interest  | 85.24                   |                         | 282.74                  |
| 6       | Exceptional items - Less adjustment for subsidiaries minority interest  | -9.77                   |                         | -140.60                 |
| 7       | <b>Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>  | <b>199.21</b>           | <b>-23.05</b>           | <b>1225.67</b>          |
| 8       | Tax expense   | 52.29                   |                         | 343.84                  |
| 9       | <b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)</b>   | <b>146.92</b>           | <b>-23.05</b>           | <b>881.83</b>           |
| 10      | Extraordinary & prior period items (net of tax expense)   |                         |                         | 18.34                   |
| 11      | Less: Minority Interest   | 15.11                   |                         | -16.89                  |
| 12      | <b>Net Profit (+) / Loss (-) for the period (9-10)</b>  | <b>131.81</b>           | <b>-23.05</b>           | <b>880.38</b>           |
| 13      | Paid-up equity share capital (Face value of the share shall be indicated)   | 2923.88                 | 500.00                  | 2923.88                 |
| 14      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (Share premium)                | 1562.11                 | 60.00                   | 1562.11                 |
| 15      | <b>Earnings Per Share (EPS)</b>   |                         |                         |                         |
|         | a. EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | Re 0.45                 |                         | Re 3.07                 |
|         | Basic   |                         |                         |                         |
|         | b. EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | Re 0.45                 |                         | Re 3.01                 |
|         | Basic   |                         |                         |                         |
| 16      | Public shareholding   |                         |                         |                         |
|         | - Number of shares  | 23,890,630              | 4,200,206               | 23,890,630              |
|         | - Percentage of shareholding  | 81.70%                  | 84%                     | 81.70%                  |

**Notes :**

- 1 The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 24th July 2008
- 2 The above consolidated figures are based on :
  - a) In the case of M/s Info-Drive Systems SDN.BHD., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA, Infodrive Software LLC, Dubai and Info-Drive Software Pte Ltd., Singapore the figures as certified by the Management of the respective companies have been taken for consolidation.
  - b) Limited Review has been done in the case of M/s.Precision Infomatic (Madras) Pvt. Ltd.
- 3 The above figures are net of Inter - Company Billings.
- 4 The above figures have been arrived at in terms of Accounting Standards 21 and Accounting Standards 23 issued by the Institute of Chartered Accountants of India.
- 5 Figures for the corresponding previous quarter ended 30th June 2007 and year ended 31st March '08 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 30th June 2008
- 6 Provision for taxation of Rs. 52.29 lacs has been made for the quarter ended 30th June, 2008.
- 7 **Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 30th June 2008.
- 8 The entire operations of the Company are related to one segment viz., Information Technology.
- 9 With reference to investor complaints, two complaints were received and duly redressed during the Quarter

By Order of Board  
for Info-Drive Software Ltd.,

  
V.N. Seshagiri Rao  
Director

Place : Chennai  
Date : 24<sup>th</sup> July 2008

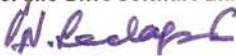
**Info-Drive Software Limited**  
**Un-Audited Financial Results for the Quarter ended 30th June'2008**  
**All Figures are Rs in Lacs except EPS and Shareholding Data**

| Sl.Nos. | Particulars   | Quarter ended              |                             | Year ended                   |                  |
|---------|---|----------------------------|-----------------------------|------------------------------|------------------|
|         |   | 30.06.2008<br>(Un-Audited) | 30.06.2007 (Un-<br>Audited) | 31.03.08<br>(Un-<br>Audited) | (Un-<br>Audited) |
| 1       | Net Sales / Income from Operations  | 267.51                     | 0.05                        |                              | 424.70           |
| 2       | Other Income  | 13.40                      | 0.00                        |                              | 48.99            |
| 3       | <b>Total Income (1+ 2)</b>  | <b>280.91</b>              | <b>0.05</b>                 |                              | <b>473.69</b>    |
| 4       | <b>Expenditure :</b>  |                            |                             |                              |                  |
|         | a. Increase / decrease in stock in trade and work in progress   |                            |                             |                              | 0.05             |
|         | b. Consumption of raw materials   |                            |                             |                              |                  |
|         | c. Purchase of traded goods/services  |                            |                             |                              |                  |
|         | d. Employees cost   | 31.89                      | 0.22                        |                              | 71.68            |
|         | e. Depreciation   | 2.96                       | 0.00                        |                              | 7.07             |
|         | f. Other expenditure  | 44.53                      | 22.88                       |                              | 91.54            |
|         | g. <b>Total</b>   | <b>79.38</b>               | <b>23.10</b>                |                              | <b>170.34</b>    |
|         | (Any item exceeding 10% of the total expenditure to be shown separately)  |                            |                             |                              |                  |
| 5       | Interest  | 5.03                       |                             |                              | 17.07            |
| 6       | Exceptional items   |                            |                             |                              |                  |
| 7       | <b>Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>  | <b>196.50</b>              | <b>-23.05</b>               |                              | <b>286.28</b>    |
| 8       | Tax expense   | 22.85                      | 0.00                        |                              | 40.27            |
| 9       | <b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)</b>   | <b>173.65</b>              | <b>-23.05</b>               |                              | <b>246.01</b>    |
| 10      | Extraordinary items (net of tax expense) - Goodwill written off   | 0.00                       | 0.00                        |                              | 18.34            |
| 11      | Prior period interest-previous quarter  | 0.00                       | 0.00                        |                              | 0.00             |
| 12      | <b>Net Profit (+) / Loss (-) for the period (9-10)</b>  | <b>173.65</b>              | <b>-23.05</b>               |                              | <b>227.67</b>    |
| 13      | Paid-up equity share capital (Face value of the share shall be indicated)   | 2923.88                    | 500.00                      |                              | 2923.88          |
| 14      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (Share premium)                | 1562.11                    | 60.00                       |                              | 1562.11          |
| 15      | <b>Earnings Per Share (EPS)</b>   |                            |                             |                              |                  |
|         | a. EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) |                            |                             |                              |                  |
|         | Basic   | 0.59                       |                             |                              | 0.78             |
|         | b. EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)  |                            |                             |                              |                  |
|         | Basic   | 0.59                       |                             |                              | 0.78             |
| 16      | Public shareholding   |                            |                             |                              |                  |
|         | - Number of shares  | 23,890,630                 | 4,200,206                   |                              | 23,890,630       |
|         | - Percentage of shareholding  | 81.70%                     | 84%                         |                              | 81.70%           |

**Notes :**

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 24.07.2008
- Figures for the corresponding previous quarter ended 30th June'2007 and year ended 31st March'08 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 30th June'2008
- Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 30th June'2008.
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