

Standalone Financial Results for the Quarter ended 30<sup>th</sup> September 2014 Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE

(Rupees in Lakhs)

Sr.No	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figure for current period / previous year ended		Audited year ended
		30.09.14 (Un-Audited)	30.06.14 (Un-Audited)	30.09.13 (Un-Audited)	30.09.14 (Un-Audited)	30.09.13 (Un-Audited)	31.03.14 (Audited)
	<b>Part I</b>						
	<b>Income from operations</b>						
1	a. Net Sales / Income from Operations (Net of excise duty)	404.64	578.00	412.92	982.64	805.27	1,212.99
	b. Other operating income	-	-	-	-	-	-
	<b>Total income from operations (Net)</b>	<b>404.64</b>	<b>578.00</b>	<b>412.92</b>	<b>982.64</b>	<b>805.27</b>	<b>1,212.99</b>
2	<b>Expenses</b>						
	a. Consumption of traded goods/services	344.84	508.03	366.07	852.86	688.11	1,058.58
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee Benefit expense	12.93	13.78	7.88	26.71	26.89	47.40
	e. Depreciation and amortisation expense	4.70	4.89	6.40	9.59	12.81	24.35
	f. Other Expenses	22.24	28.84	12.22	51.08	34.01	382.89
	g. Exchange Difference (net gain)	-	-	-	-	-	(385.60)
	<b>Total expenses</b>	<b>384.71</b>	<b>555.54</b>	<b>392.57</b>	<b>940.24</b>	<b>761.82</b>	<b>1,127.62</b>
3	<b>Profit / (Loss) from Operations Before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>19.93</b>	<b>22.46</b>	<b>20.35</b>	<b>42.40</b>	<b>43.45</b>	<b>85.37</b>
4	Other Income	0.07	1.61	16.05	1.68	32.40	56.91
5	<b>Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)</b>	<b>20.00</b>	<b>24.07</b>	<b>36.40</b>	<b>44.08</b>	<b>75.85</b>	<b>142.28</b>
6	Finance cost	12.38	13.82	27.80	26.21	53.65	85.67
7	<b>Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>7.62</b>	<b>10.25</b>	<b>8.60</b>	<b>17.87</b>	<b>22.20</b>	<b>56.61</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>7.62</b>	<b>10.25</b>	<b>8.60</b>	<b>17.87</b>	<b>22.20</b>	<b>56.61</b>
10	Tax Expenses						
	(1) Current tax	2.60	3.50	2.93	6.10	7.56	16.77
	(2) Deferred tax liabilities/assets	-	-	-	-	-	8.27
11	<b>Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)</b>	<b>5.02</b>	<b>6.75</b>	<b>5.67</b>	<b>11.77</b>	<b>14.64</b>	<b>31.57</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
	Less: Prior period Adjustments	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the Period (11-12)</b>	<b>5.02</b>	<b>6.75</b>	<b>5.67</b>	<b>11.77</b>	<b>14.64</b>	<b>31.57</b>
14	Paid-up Equity Share Capital of Rs10/- each	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	5,386.10	5,386.10	5,070.85	5,386.10	5,070.85	5,070.85
16	Earnings Per Share (before and after extraordinary items) of Rs.10 each						
	a) Basic EPS before/after Extraordinary items (not annualized)	0.01	0.01	0.01	0.03	0.03	0.07
	b) Diluted EPS before/after Extraordinary items (not annualized)	0.01	0.01	0.01	0.03	0.03	0.07
	<b>Part II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	44,908,788	44,507,539	41,248,396	44,908,788	41,248,396	44,414,105
	- Percentage of shareholdings	99.60%	98.71%	91.48%	99.60%	91.48%	98.50%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares						
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares ( as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of Shares	181,432	582,681	3,841,824	181,432	3,841,824	676,115
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company)	0.40%	1.29%	8.52%	0.40%	8.52%	1.50%



-2-

B INVESTOR COMPLAINTS (for the quarter ended 30.09.2014)								
	Pending at the beginning of the quarter		NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter		NIL	NIL	NIL	NIL	NIL	NIL
	Disposed during the quarter		NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter		NIL	NIL	NIL	NIL	NIL	NIL

Notes:-

Statement of Assets and Liabilities		
Particulars	As at 30.09.2014	As at 31.03.2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	4,509.02	4,509.02
(b) Reserves and Surplus	5,467.59	5,386.10
Sub total shareholders funds	9,976.61	9,895.12
<b>2 Non-Current Liabilities</b>		
(a) Long-term borrowings	199.33	371.35
(b) Long-term provisions	33.56	33.56
© Deferred tax liabilities (Net)	5.84	5.84
Sub total Non current liabilities	238.73	410.75
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	434.22	413.59
(b) Trade payables	620.42	113.90
(c) Other current liabilities	48.62	551.43
(d) Short-term provisions	8.54	2.41
Sub total current liabilities	1,111.80	1,081.33
<b>Total Equity and Liabilities</b>	<b>11,327.14</b>	<b>11,387.20</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	344.14	354.42
(b) Non-current investments	3,666.65	3,607.01
(c) Deferred tax assets (net)	14.46	14.46
(d) Long term loans and advances	5,602.43	5,191.03
Sub-total - Non-current assets	9,627.68	9,166.92
<b>2 Current assets</b>		
(a) Inventories	85.92	85.15
(b) Trade receivables	1,184.50	1,632.69
(c) Cash and cash equivalents	25.59	366.57
(d) Short-term loans and advances	403.45	135.87
Sub-total - Current assets	1,699.46	2,220.28
<b>TOTAL - ASSETS</b>	<b>11,327.14</b>	<b>11,387.20</b>

- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> November 2014
- 3 Figures for the corresponding previous quarter ended 30<sup>th</sup> September 2013 and year ended 31<sup>st</sup> March 2014 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 30<sup>th</sup> September 2014.
- 4 As there is no transaction for our Singapore Branch the same has not been considered
- 5 Limited Review: The Limited Review as required under clause 41 of the Listing Agreement has been completed and related report be forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 30<sup>th</sup> September 2014
- 6 The entire operations of the Company are related to one segment viz., Information Technology.
- 7 Impact of Exchange Fluctuation has not been considered for the period ended 30<sup>th</sup> September 2014

Place: Chennai  
Date : 14<sup>th</sup> November 2014

By order of the Board  
For Info-Drive Software Limited

*V.N. Seshagiri Rao*

V.N.Seshagiri Rao  
Director



**Independent Auditors Review Report**

To

Board of Directors of M/s. INFO-DRIVE SOFTWARE LIMITED

I have reviewed the accompanying statement of unaudited financial results of Info-Drive Software Limited, Chennai for the Quarter ended 30<sup>th</sup> September 2014, except for the disclosure regarding 'Public share holding' and 'Promoter and promoter group shareholding' which have been traced from the disclosures made by the management and have not been reviewed by me. The financial statements of branch office situated at Singapore have not been included in the above financial results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. My responsibility is to issue a report on these financial results based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards issued under the Companies (Accounting Standard) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Reddy Associates  
Chartered Accountants

Place: Chennai

Date: 14.11.2014



K.Subba Reddy (Proprietor)