

14th November, 2011

CERTIFICATE


This is to certify that the Un-Audited Financial Results (Both Stand alone and Consolidated) of the Company, for the Quarter/Half Year Ended 30th September, 2011 do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For **INFO-DRIVE SOFTWARE LIMITED**



K.SHIVAKUMAR
JOINT MANAGING DIRECTOR

For **INFO-DRIVE SOFTWARE LIMITED**



ANL MADHAVANN
CHIEF FINANCIAL OFFICER



K.S. Reddy Associates
Chartered Accountants

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Limited Review Report

To

Board of Directors of M/s. Info-Drive Software Limited

I have reviewed the accompanying financial statements, except the accounts of Singapore Branch, that have been included in the un-audited financial results of M/s. Info-Drive Software Limited, Chennai for the quarter ended 30th September 2011 and the year to date results for the period from 1st April 2011 to 30th September 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. The statement is the responsibility of the Company's management which has to be approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

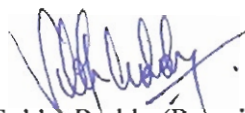
I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14.11.2011

For K.S.Reddy Associates
Chartered Accountants
FRN:009013S



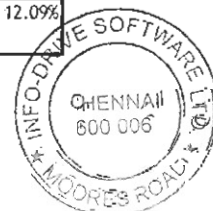

K.Subba Reddy (Proprietor)
M.No.208754

Info-Drive Software Limited

Un-Audited Financial Results for the Quarter ended 30th September 2011

All Figures are Rs in Lacs except EPS and Shareholding Data

Sl.No	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		30.09.11 (Un-Audited)	30.09.10 (Un-Audited)	30.09.11 (Un-Audited)	30.09.10 (Un-Audited)	
1	a. Net Sales / Income from Operations	838.80	325.07	1,254.61	633.61	2,062.92
	b. Other Operating Income	-	-	-	-	-
	Total Income (1a + 1 b)	838.80	325.07	1,254.61	633.61	2,062.92
2	Expenditure :					
	a. Increase / decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of traded goods/services	587.10	112.15	886.62	201.07	1,068.94
	c. Employees cost	122.58	67.91	190.73	112.81	363.28
	d. Depreciation	7.38	6.12	15.51	12.23	25.56
	e. Other expenditure	53.15	38.81	120.81	66.44	267.24
	f. Exchange Difference (net gain)	(301.27)	-	(306.39)	(47.27)	100.26
	g. Total	468.94	224.99	907.28	345.28	1,825.28
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income	369.86	100.08	347.33	288.33	237.64
	Interest and exceptional items (1-2)					
4	Other income	50.46	11.19	108.06	24.89	71.29
5	Profit before interest and exceptional items (3+4)	420.32	111.27	455.39	313.22	308.93
6	Interest	48.55	24.07	69.29	55.52	113.03
7	Profit after interest but before exceptional items (5-6)	371.77	87.20	386.10	257.70	195.90
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	371.77	87.20	386.10	257.70	195.90
10	Tax Expenses	24.00	-	24.00	4.12	0.04
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	347.77	87.20	362.10	253.58	195.86
12	Extra-ordinary items net of tax expense					
	Less: Prior period Adjustments	(0.10)	-	(0.10)	-	-
13	Net profit (+) / Loss (-) for the period (11-12)	347.87	87.20	362.20	253.58	195.86
14	Paid-Up Equity Share Capital	4,509.02	2,923.88	4,509.02	2,923.88	4,509.02
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	4,506.95	2,190.57	4,506.95	2,190.57	4,506.95
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	0.77	0.30	0.80	0.87	0.43
	Diluted	0.77	0.30	0.80	0.87	0.43
	b. Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	0.77	0.30	0.80	0.87	0.43
	Diluted	0.77	0.30	0.80	0.87	0.43
17	Public shareholding					
	- Number of shares	39,991,020	23,821,434	39,991,020	23,821,434	39,641,020
	- Percentage of shareholding	88.69%	81.47%	88.69%	81.47%	87.91%
18	Promoters and promoter group					
	Shareholding					
	a. Pledged / Encumbered	Nil		Nil		Nil
	- Number of Shares		909,100		909,100	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	16.78%	0.00%	16.78%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	3.11%	0.00%	3.11%	0.00%
	b. Non-encumbered					
	- Number of Shares	5,099,200	4,508,356	5,099,200	4,508,356	5,449,200
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	83.22%	100.00%	83.22%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	11.31%	15.42%	11.31%	15.42%	12.09%



STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE)

Rs in lacs

PARTICULARS	As at	As at
	30.09.2011 (un-audited)	30.09.2010 (un-audited)
SOURCES OF FUNDS:		
SHARE HOLDERS' FUNDS		
Share Capital	4,509.02	2,923.89
Reserves & Surplus	5,017.23	2,306.37
LOAN FUNDS		
Secured Loans	834.37	387.45
Unsecured Loans	155.81	524.33
Deferred tax Liability	21.63	21.59
Total	10,538.06	6,163.63
APPLICATION OF FUNDS:		
FIXED ASSETS		
INVESTMENTS-un-quoted	456.15	393.88
Deferred tax Asset	3,015.34	3,670.45
	20.84	-
CURRENT ASSETS, LOANS & ADVANCES		
a. Inventories	143.25	16.15
b. Sundry Debtors	1,992.57	1,540.37
c. Cash & Bank Balances	2,217.72	710.44
d. Loans & Advances	2,518.57	727.90
e. Other Current Assets	512.44	-
	7,384.55	2,994.86
LESS: CURRENT LIABILITIES		
a. Current Liabilities	314.55	761.12
b. Provisions	24.27	180.65
Net Current Assets	7,045.73	2,053.09
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)	-	46.21
Profit and Loss Account	-	-
	-	46.21
Total	10,538.06	6,163.63

- 2 The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th November 2011
- 3 Figures for the corresponding previous quarter ended 30th September 2010 and year ended 31st March 2011 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 30th September 2011.
- 4 **Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 30th September 2011.
- 5 The entire operations of the company are related to one segment viz., Information Technology.
- 6 With reference to investor complaints received during the quarter: No investor complaints are pending redressal.

Place Chennai
Date 14th November 2011



By Order of Board
Info-Drive Software Ltd.,

V.N. Seshagiri Rao
Director

Info-Drive Software Limited							CONSOL
Un-Audited Consolidated Financial Results for the Quarter ended 30 th September 2011							
All Figures are Rs in Lacs except EPS and Shareholding Data							
Sl.Nos	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended	
		30.09.11 (Un-Audited)	30.09.10 (Un-Audited)	30.09.11 (Un-Audited)	30.09.10 (Un-Audited)		31.03.11 (Audited)
1 a	Net Sales / Income from Operations	2,104.03	1,705.31	3,691.15	5,192.17	12,819.54	
b	Other Operating Income	-	-	-	-	-	
	Total Income (1a + 1 b)	2,104.03	1,705.31	3,691.15	5,192.17	12,819.54	
2	Expenditure :						
a.	Increase / decrease in stock in trade and work in progress	-	-	-	-	-	
b.	Consumption of traded goods/services	1,696.51	941.49	2,867.70	3,571.59	9,498.46	
c.	Employees cost	179.85	365.57	288.15	692.36	1,332.75	
d.	Depreciation	11.66	28.96	23.83	59.78	94.19	
e.	Other expenditure	104.84	166.78	237.23	315.35	760.91	
f.	Exchange Difference (net gain)	(301.27)	-	(306.39)	(47.27)	107.06	
g.	Total	1,691.59	1,502.80	3,110.52	4,591.81	11,793.37	
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operations before other income	412.44	202.51	580.63	600.36	1,026.17	
	Interest and exceptional items (1-2)						
4	Other income	60.12	29.19	114.73	53.97	128.81	
5	Profit before interest and exceptional items (3+4)	472.56	231.70	695.36	654.33	1,154.98	
6	Interest	74.15	129.92	100.19	283.58	454.73	
7	Profit after interest but before exceptional items (5-6)	398.41	101.78	595.17	370.75	700.25	
8	Exceptional items						
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	398.41	101.78	595.17	370.75	700.25	
10	Tax Expense	24.00	-	24.00	4.12	10.15	
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	374.41	101.78	571.17	366.63	690.10	
12	Extra-ordinary items net of tax expense	-	-	-	-	-	
	Less: Extra-ordinary items	-	-	-	(26.00)	-	
	Less: Prior Period items	0.10	-	0.35	-	-	
	Less: Minority Interest	9.24	(39.15)	54.47	114.00	111.29	
13	Net profit (+) / Loss (-) for the period (11-12)	365.27	140.93	517.05	278.63	578.81	
14	Paid-Up Equity Share Capital	4,509.02	2,923.88	4,509.02	2,923.88	4,509.02	
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	6,152.89	3,060.96	6,152.89	3,060.96	6,152.89	
16	Earnings Per Share (EPS)						
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	0.81	0.48	1.15	0.95	1.28	
	Diluted	0.81	0.48	1.15	0.95	1.28	
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year						
	Basic	0.81	0.48	1.15	0.95	1.28	
	Diluted	0.81	0.48	1.15	0.95	1.28	
17	Public shareholding						
	- Number of shares	39,991,020	23,821,434	23,821,434	23,821,434	39,641,020	
	- Percentage of shareholding	88.69%	81.47%	81.47%	81.47%	87.91%	
18	Promoters and promoter group						
	Shareholding						




Sl.Nos	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
a.	Pledged / Encumbered	NIL		NIL		NIL
	- Number of Shares	0.00%	909,100	0.00%	909,100	0.00%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	16.78%	0.00%	16.78%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	3.11%	0.00%	3.11%	0.00%
b.	Non-encumbered					
	- Number of Shares	5,099,200	4,508,356	5,099,200	4,508,356	5,449,200
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	83.22%	100.00%	83.22%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	11.31%	15.42%	11.31%	15.42%	12.09%

NOTES:

1 STATEMENT OF ASSETS & LIABILITIES (CONSOLIDATED)		
PARTICULARS	Rs in lacs	
	As at 30.09.2011 (un-audited)	As at 30.09.2010 (un-audited)
SOURCES OF FUNDS:		
SHARE HOLDERS' FUNDS		
Share Capital	4,509.02	2,923.89
Advance towards Share Capital	-	55.05
Reserves & Surplus	6,827.70	3,060.96
LOAN FUNDS		
Secured Loans	2,463.97	2,447.43
Unsecured Loans	2,827.95	2,943.03
Minority Interest	419.81	572.72
Deferred tax Liability	21.63	21.59
Total	17,070.08	12,024.67
APPLICATION OF FUNDS:		
FIXED ASSETS		
GOODWILL	712.68	1,271.13
INVESTMENTS	2,249.88	3,532.22
Deferred tax Asset	2,621.15	2,352.21
	20.84	89.47
CURRENT ASSETS, LOANS & ADVANCES		
a. Inventories	143.25	295.51
b. Sundry Debtors	6,433.01	6,346.30
c. Cash & Bank Balances	2,748.27	1,034.38
d. Loans & Advances	4,397.39	1,190.50
e. Other Current Assets	521.81	464.99
Total	14,243.73	9,331.68
LESS: CURRENT LIABILITIES		
a. Current Liabilities	2,643.64	4,232.42
b. Provisions	134.56	365.83
Net Current Assets	11,465.53	4,733.43
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)	-	46.21
Total	17,070.08	12,024.67

2	The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14 th November 2011
3	The above consolidated figures have been done based on Accounting Standard AS 21 issued by the Institute of Chartered Accountants of India (ICAI). In line with this standard, consolidation has been made of entities which are direct and indirect subsidiaries.
a.	In the case of M/s Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA and Info-Drive Software LLC, Dubai, the figures as certified by the management have been taken for consolidation. As regards Info-Drive Software Pte Ltd SPore the accounts were reviewed by SPore Auditor.
b.	Limited Review has been done in the case of Info-Drive Software Limited, Chennai.
4	The above figures have been extracted and prepared net of Inter-Company Billings.



Sl.Nos	Particulars	Quarter ended	Year to date figure for current period / previous year ended	Previous Accounting Year ended		
5	The above consolidated results for the quarter ended 30 th September 2011 does not include subsidiary accounts of Technoprism LLC., USA, Info-Drive Software Ltd., Canada and Infodrive Mauritius Ltd, Mauritius.					
6	Figures for the corresponding previous quarter ended 30 th September 2011 and year ended 31 st March 2011 have been re-arranged/re-grouped wherever necessary to conform to the figures of the current quarter ended 30 th September 2011					
7	The entire operations of the Company are related to one segment viz., Information Technology.					
8	With reference to investor complaints received during the quarter: No investor complaints are pending redressal.					
9	Information on Standalone Accounts as required under Clause 41 of the Listing Agreement					
				Rs in Lacs		
Sr.No.	Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Period ended 30.09.2011 (Unaudited)	Period ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Unaudited)
1	Turnover	889.26	336.26	1,362.67	658.50	2,134.21
2	Profit Before Tax	371.77	87.20	386.10	257.70	195.90
3	Profit After Tax	347.87	87.20	362.20	253.58	195.86
10	The above financial results of the company will be available in the websites of BSE and NSE.					
					By Order of Board	
					Info-Drive Software Ltd.,	
						
Place	Chennai				V.N. Seshagiri Rao	
Date	14 th November 2011				Director	

