


Info-Drive Software Limited  
Un-Audited Financial Results for the Quarter ended 30th September'08

All Figures are Rs in Lacs except EPS and Shareholding Data

Sl.Nos.	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		30.09.08 (Un-Audited)	30.09.07 (Audited)	30.09.08 (Un-Audited)	30.09.07 (Audited)	31.03.08 (Audited)
1	a. Net Sales / Income from Operations	280.19	291.05	547.70	291.10	424.70
	b. Other Operating Income	-	-	-	-	-
	<b>Total Income (1a + 1 b)</b>	<b>280.19</b>	<b>291.05</b>	<b>547.70</b>	<b>291.10</b>	<b>424.70</b>
2	<b>Expenditure :</b>					
	a. Increase / decrease in stock in trade and work in progress	-	-	-	-	0.05
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of traded goods/Services	81.20	-	81.20	-	-
	d. Employees cost	40.70	11.86	72.64	17.47	71.68
	e. Depreciation	3.32	2.60	6.28	2.60	7.07
	f. Other expenditure	36.73	20.24	81.21	25.85	91.54
	<b>g. Total</b>	<b>161.95</b>	<b>34.70</b>	<b>241.33</b>	<b>45.92</b>	<b>170.34</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income	118.24	256.35	306.37	245.18	254.36
	Interest and exceptional items (1-2)					
4	Other income	29.17	13.06	42.75	13.06	48.98
5	Profit before interest and exceptional items (3+4)	<b>147.41</b>	<b>269.41</b>	<b>349.12</b>	<b>258.24</b>	303.34
6	Interest	7.30	-	12.32	0.53	17.06
7	Profit after interest but before exceptional items (5-6)	140.11	269.41	336.80	257.71	286.28
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	140.11	269.41	336.80	257.71	286.28
10	Tax Expense	<b>16.62</b>	<b>60.40</b>	<b>39.47</b>	<b>60.40</b>	<b>40.27</b>
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	123.49	209.01	297.33	197.31	246.01
12	Extra-ordinary items net of tax expense - Goodwill written off	-	-	-	-	18.34
13	Net profit (+) / Loss (-) for the period (11-12)	123.49	209.01	297.33	197.31	227.67
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	2,923.88	2,500.00	2,923.88	2,500.00	2,923.88
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	1,562.11	460.00	1,562.11	460.00	1,562.11
16	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	0.42	0.84	1.02	0.79	0.78
	Diluted					
	b. Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	0.42	0.84	1.02	0.79	0.78
	Diluted					
17	Public shareholding					
	- Number of shares	23,890,630	21,041,030	23,890,630	21,041,030	23,890,630
	- Percentage of shareholding	81.70%	84.16%	81.70%	84.16%	81.70%

**Notes :**

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th October 2008
- Figures for the corresponding previous quarter ended 30th September 2007 and year ended 31st March 2008 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 30th September 2008.
- Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 30th September, 2008
- The entire operations of the company are related to one segment viz., Information Technology.
- Tax expenses include current tax and fringe benefit tax.
- With reference to investor complaints received during the quarter no investor complaints are pending redressal.
- The Dividend Warrants for the year 2007 -2008 have been despatched on 20th October 2008

By Order of the Board  
for Info-Drive Software Ltd  
  
V.N. Seshagiri Rao  
Director

Place : Chennai  
Date : 30th October 2008


Info-Drive Software Limited  
Un-Audited Consolidated Financial Results for the Quarter ended 30th September'08  
All Figures are Rs in Lacs except EPS and Shareholding Data

Sl.Nos.	Particulars	Quarter ended		Year to date figure for current period / previous year ended		Previous Accounting Year ended
		30.09.08 (Un-Audited)	30.09.07 (Audited)	30.09.08 (Un-Audited)	30.09.07 (Audited)	31.03.08 (Audited)
1 a.	Net Sales / Income from Operations	4,705.18	291.05	9,837.88	1,545.00	19,316.15
b.	Other Operating Income	-	-	-	-	-
	<b>Total Income (1a + 1 b)</b>	<b>4,705.18</b>	<b>291.05</b>	<b>9,837.88</b>	<b>1,545.00</b>	<b>19,316.15</b>
2	<b>Expenditure :</b>					
a.	Increase / decrease in stock in trade and work in progress	-	-	-	-	14,688.60
b.	Consumption of raw materials	-	-	-	-	-
c.	Purchase of traded goods / services	3,389.58	-	6,584.71	-	-
d.	Employees cost	672.61	11.86	1,360.34	53.40	2,014.92
e.	Depreciation	56.42	2.60	108.61	3.00	202.66
f.	Other expenditure	350.89	20.24	1,118.92	1,109.60	1,108.68
g.	<b>Total</b>	<b>4,469.50</b>	<b>34.70</b>	<b>9,172.58</b>	<b>1,166.00</b>	<b>18,014.86</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from operations before other income Interest and exceptional items (1-2)	235.68	256.35	665.30	379.00	1,301.29
4	Other income	62.08	13.06	80.89	13.00	94.21
5	Profit before interest and exceptional items (3+4)	297.76	269.41	746.19	392.00	1,395.50
6	Interest	98.88	-	184.16	-	283.77
7	Profit after interest but before exceptional items (5-6)	198.88	269.41	562.03	392.00	1,111.73
8	Exceptional items - Less adjustment for subsidiaries (Minority Interest)	0.96	-	74.25	-	(128.54)
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	197.92	269.41	487.78	392.00	1,240.27
10	Tax Expense	70.08	60.40	122.37	118.00	320.96
11	Net profit (+) / Loss (-) from ordinary activities after Tax (9-10)	127.84	209.01	365.41	274.00	919.31
12	Extra-ordinary items net of tax expenses	-	-	-	69.00	18.34
a.	Add: Prior Period Adjustments	37.66	-	37.66	-	-
	<b>Total</b>	<b>165.50</b>	<b>209.01</b>	<b>403.07</b>	<b>343.00</b>	<b>900.97</b>
b.	Less: Minority Interest	25.87	-	40.98	-	53.32
13	Net profit (+) / Loss (-) for the period (11-12)	139.63	209.01	362.09	343.00	847.65
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	2,923.88	2,500.00	2,923.88	2,500.00	2,923.88
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	1,562.11	460.00	1,562.11	460.00	2,976.32
16	Earnings Per Share (EPS)					
a.	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year					
	Basic	0.48	0.84	1.24	1.37	2.96
	Diluted					
b.	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year					
	Basic	0.48	0.84	1.24	1.37	2.90
	Diluted					
17	Public shareholding					
	- Number of shares	23,890,630	21,041,030	23,890,630	21,041,030	23,890,630
	- Percentage of shareholding	81.70%	84.16%	81.70%	84.16%	81.70%

**Notes :**

- The above un-audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th October 2008
- The above consolidated figures are based on :
  - In the case of M/s Info-Drive Systems Sdn Bhd., Kuala Lumpur, Malaysia, Info-Drive Software Inc., USA (including its subsidiary M/s Technoprism LLC), Info-Drive Software Limited, Canada and Info-Drive Software Pte Ltd., Singapore, the figures as certified by the management of the respective companies have been taken for consolidation.
  - Limited Review has been done in the case of M/s Precision Infomatic (Madras) Pvt Ltd, Info-Drive Software Limited, Chennai and Infodrive Software LLC, Dubai.
- The above figures are net of Inter - Company Billings.
- The above figures have been arrived at in terms of Accounting Standards 21 and Accounting Standards 23 issued by the Institute of Chartered Accountants of India.
- During the quarter, Info-Drive Software Inc., has acquired 51% share in M/s Technoprism LLC, California.
- Figures for the corresponding previous quarter ended 30th September 2007 and year ended 31st March 2008 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 30th September 2008
- Provision for taxation of Rs. 70.08 lakhs has been made for the quarter ended 30th September 2008
- Limited Review** : The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related report forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 30th September, 2008
- The entire operations of the Company are related to one segment viz., Information Technology.
- With reference to investor complaints received during the quarter, no investor complaints are pending redressal.
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