

Standalone Financial Results for the Quarter ended 31st December 2014
 Scrip Code: 530703, Scrip ID: INFDS, Symbol: INFODRIVE

(Rupees in Lakhs)

Sr.No	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figure for current period / previous year ended		Audited year ended
		31.12.14 (Un-Audited)	30.09.14 (Un-Audited)	31.12.13 (Un-Audited)	31.12.14 (Un-Audited)	31.12.13 (Un-Audited)	31.03.14 (Audited)
	Part I						
	Income from operations						
1	a. Net Sales / Income from Operations (Net of excise duty)	412.80	404.64	407.72	1,395.44	1,212.99	1,212.99
	b. Other operating income	-	-	-	-	-	-
	Total income from operations (Net)	412.80	404.64	407.72	1,395.44	1,212.99	1,212.99
2	Expenses						
	a. Consumption of traded goods/services	367.46	344.84	370.47	1,220.32	1,058.58	1,058.58
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee Benefit expense	(23.41)	12.93	19.56	3.30	46.45	47.40
	e. Depreciation and amortisation expense	2.44	4.70	6.40	12.03	19.20	24.35
	f. Other Expenses	10.36	22.24	13.92	61.44	47.92	382.89
	g. Exchange Difference (net gain)	-	-	-	-	-	(385.60)
	Total expenses	356.85	384.71	410.35	1,297.09	1,172.15	1,127.62
3	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	55.95	19.93	(2.63)	98.35	40.84	85.37
4	Other Income	0.83	0.07	16.29	2.50	48.68	56.91
5	Profit / (Loss) from ordinary activities before Finance cost and exceptional Items (3+4)	56.78	20.00	13.66	100.85	89.52	142.28
6	Finance cost	(6.37)	12.38	11.70	19.83	65.35	85.67
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	63.15	7.62	1.96	81.02	24.17	56.61
8	Exceptional Items	-	-	0.00	-	0.00	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	63.15	7.62	1.96	81.02	24.17	56.61
10	Tax Expenses						
	(1) Current tax	12.36	2.60	0.67	18.46	8.23	16.77
	(2) Deferred tax liabilities/assets	-	-	-	-	-	8.27
11	Net Profit/ (Loss) from Ordinary Activities After Tax (9-10)	50.79	5.02	1.29	62.56	15.94	31.57
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
	Less: Prior period Adjustments	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	50.79	5.02	1.29	62.56	15.94	31.57
14	Paid-up Equity Share Capital of Rs10/- each (upto 25.12.2014) Paid-up Equity Share Capital of Re 1/- each w.e.f 26.12.2014	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	5,386.10	5,386.10	5,070.85	5,386.10	5,070.85	5,070.85
16	Earnings Per Share (before and after extraordinary items) of Rs.10 each (upto 25.12.2014) Earnings Per Share (before and after extraordinary items) of Re.1 each						
	a) Basic EPS before/after Extraordinary items (not annualized)	0.01	0.01	0.00	0.01	0.04	0.07
	b) Diluted EPS before/after Extraordinary items (not annualized)	0.01	0.01	0.00	0.01	0.04	0.07



Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	449,670,700	44,908,788	41,303,409	449,670,700	41,303,409	44,414,105
	- Percentage of shareholdings	99.73%	99.60%	91.60%	99.73%	91.60%	98.50%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of Shares	1,231,500	181,432	3,786,811	1,231,500	3,786,811	676,115
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.23%	0.40%	8.40%	0.23%	8.40%	1.50%
B	INVESTOR COMPLAINTS (for the quarter ended 31.12.2014)						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

Notes:-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2015
- Figures for the corresponding previous quarter ended 31st December 2013 and year ended 31st March 2014 have been re-arranged wherever necessary to conform to the figures of the current quarter ended 31st December 2014
- As there is no transaction for our Singapore Branch the same has not been considered
- Limited Review: The Limited Review as required under clause 41 of the Listing Agreement has been completed and related report be forwarded to the Stock Exchanges. This report does not have any impact on the above "Results and Notes" for the quarter ended 31st December 2014
- The entire operations of the Company are related to one segment viz., Information Technology.
- Subdivision of Shares
 During the quarter, pursuant to the approval of the members at the 26th Annual General Meeting of the Company held on 30th September, 2014 to the sub-division of the equity shares of the Company, each equity share of nominal face value of Rs. 10 (Rupees ten) each was sub-divided to 10 (ten) equity share of the face value of Re. 1 (Rupee one) each. The effective date for the said sub-division was 26th December, 2014 (record date). The paid up equity share capital of the Company after sub- division of the face value of equity shares is Rs. 45,09,02,200 divided into 45,09,02,200 of the face value of Re. 1 (Rupee one) each. The new ISIN Number: INE804D01029 for Re.1/- paid up duly assigned.
- Impact of Exchange Fluctuation has not been considered for the period ended 31st December 2014

Place: Chennai
 Date : 13th February 2015



By order of the Board
 For Info-Drive Software Limited

V.N. Seshagiri Rao

V.N.Seshagiri Rao
 Director

Independent Auditors Review Report

To

Board of Directors of M/s. INFO-DRIVE SOFTWARE LIMITED

I have reviewed the accompanying statement of unaudited financial results of Info-Drive Software Limited, Chennai for the Quarter ended 31st December 2014, except for the disclosure regarding 'Public share holding' and 'Promoter and promoter group shareholding' which have been traced from the disclosures made by the management and have not been reviewed by me. The financial statements of branch office situated at Singapore have not been included in the above financial results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. My responsibility is to issue a report on these financial results based on my review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards issued under the Companies (Accounting Standard) Rules, 2006 which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Reddy Associates
Chartered Accountants

Place: Chennai

Date: 13.02.2015




K.Subba Reddy (Proprietor)