Info-Drive Software Limited

Buhari Buildings, Second Floor, No. 3, Moores Road, Chennai - 600 006, India www.infodriveservices.com T +91 44 28212368 F +91 44 28212609 Infodrive*

info@infodriveservices.com

	Scrip Code: 530	0703, Scrip ID: IN	IFDS, Symbol: IN	FODRIVE		
		1	1		(Rupees in Lac
Sr.No	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figure for curre period / previous year ende	
		31.03.2013 (Audited)	31.12.2012 (Un-Audited)	31.03.2012 (Un-Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	Part I					
	Income from operations					
1	a. Net Sales / Income from Operations (Net of					
	excise duty)	93.49	545.42	501.49	2,119.90	2,294.6
	b. Other operating income	*	1-	-	-	1.70
	Total income from operations (Net)	93.49	545.42	501,49	2,119.90	2,294.6
2	Expenses					
	a. Consumption of traded goods/services	245.51	403.39	707.04	1,842.18	2,003.6
	b. Purchase of stock-in-trade					
	c. Changes in inventories of finished goods, work-					
	in-progress and stock-in- trade		2	2)		
	d. Employee Benefit expense	19.45	102.58	106.51	321.36	407.6
	e. Depreciation and amortisation expense	6.99	7.23	6.76	28.82	29.9
	f. Other Expenses	57.30	40.63	91.08	182.21	255.1
	g. Exchange Difference (net gain)	(8.30)	0.00	173.13	(192.87)	(439.76
	Total expenses	320.95	553.83	1,084.52	2,181.70	2,256.6
	Profit / (Loss) from Operations Before Other Income, Finance Cost & Exceptional Items (1-2)	(227.46)	(8.41)	(583.03)	(61.80)	37.9
	Other Income	57.80	68.69	53.67	265.06	265.4
	Profit / (Loss) from ordinary activities before	8.002 100.				
	Finance cost and exceptional Items (3+4) Finance cost	(169.66)	60.28	(529.36)	203.26	303.3
6	Finance Cost	23.65	42.43	84.00	142.52	199.9
	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	(193.31)	17.85	(613.36)	60.74	103.45
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 (Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(193.31)	17.85	(613.36)	60.74	103.45
	Tax Expenses					
	(1) Current tax	11.57	6.07	43.00	11.57	43.00
-	(2) Deferred tax liabilities/assets	(14.48)		(11.69)	(14.48)	(11.69)
11	Net Profit/ (Loss) from Ordinary Activities After Fax (9-10)	(190.40)	11.78	(644.67)	63.65	72.14
_	Extraordinary Items (net of tax expense)					
	ess: Prior period Adjustments	(105.00)	-	(244.29)	(22.30)	
	Net Profit/ (Loss) for the Period (11-12)	(85.40)	11.78	(400.38)	85.95	72.14
	Paid-up Equity Share Capital of Rs10/- each	4,509.02	4,509.02	4,509.02	4,509.02	4,509.02
16 E it a a b	Reserves excluding Revaluation Reserve as per valance sheet of previous accounting year	4,870.84	4,870.84	4,506.95	4,870.84	4,506.95
	arnings Per Share (before and after extraordinary tems) of Rs.10 each					
) Basic EPS before/after Extraordinary items (not nnualized)	(0.19)	0.03	(0.89)	0.19	0.16
) Diluted EPS before/after Extraordinary items not annualized)	(0.19)	0.03	(0.89)	0.19	0.16



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	Part II					
Α	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	41,248,396	40,648,396	40,098,396	41,248,396	40,098,396
	- Percentage of shareholdings	91.48%	90.15%	88.93%	91.48%	88.939
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Ni
	- Number of Shares					15.00
	- Percentage of shares (as a % of the total					
	shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share					
	capital of the company)					
	b) Non - encumbered					
	- Number of Shares	3,841,824	4,441,824	4,991,824	3,841,824	4,991,824
	- Percentage of shares (as a % of the total	3,011,021	1,111,521	1,771,021	3,011,021	1,771,02
	shareholding of promoter and promoter group)	100,00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share				100,00%	100.00%
	capital of the company)	8.52%	9.85%	11.07%	8.52%	11.07%
В	INVESTOR COMPLAINTS (for the quarter ended	0.02/0	7.0070	. 1.0770	0.52/0	11.07.70
-	31.03.2013)					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	1	1	NIL	1	
	Disposed during the quarter	1	1	NIL	1	NIL
	Remaining unresolved at the end of the quarter	- '			11	NIL
		NIL	NIL	NIL	NIL	NIL
	Notes:-					
1	Statement of Assets and Liabilities	As at	As at			
	Particulars	31.03.2013	31.03.2012			
Α	EQUITY AND LIABILITIES					
1	Shareholder's Funds					
	(a) Share Capital	4,509.02	4,509.02			
	(b) Reserves and Surplus	5,070.85	4,870.84			
	Sub total shareholders funds	9,579.87	9,379.86			
2	Non-Current Liabilities					
	(a) Long-term borrowings	338.05	609.10			
	(b) Deferred tax liabilities (Net)	0.00	9.93			
	(c) Long-term provisions	27.63	21.76			
	Sub total Non current liabilities	365.68	640.79			
3	Current Liabilities					
	(a) Short-term borrowings	357.51	344.58			
	(b) Trade payables	120.53	242.61			
	(c) Other current liabilities	111.87	39.80			
	(d) Short-term provisions	13.78	45.05			
	Sub total current liabilities	603.69	672.04			
	Total Equity and Liabilities	10,549.24	10,692.69			
В	ASSETS	10,517,21	10,072.07			
1	Non-current assets					
2	(a) Fixed assets	383.50	546.25			
	(b) Non-current investments	3,411.80	3,197.71			
	(c) Deferred tax assets (net)	25.39	20.84			
	(d) Long term loans and advances					
	Sub-total - Non-current assets	4,193.66	2,577.91			
		8,014.35	6,342.71			
	Current assets	4	4.600.00			
	(a) Trade receivables	1,647.96	1,980.90			
	(b) Cash and cash equivalents	756.13	2,367.31			
	(c) Short-term loans and advances	130.80	1.77			
	Sub-total - Current assets	2,534.89	4,349.98			4
	TOTAL - ASSETS	10,549.24	10,692.69			

Info-Drive Software Limited

Place: Chennai

Date: 30th May 2013

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The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013

Figures for the corresponding previous year ended 31st March 2012 have been regrouped and reclassified wherever necessary.

In the case of Info-Drive Software Limited (Singapore Branch) figures as certified by the Management have been taken for consideration.

The entire operations of the Company are related to one segment viz., Information Technology.

The figures for three months ended on March 31, 2013 are the balancing figures between the audited figures in respect of full Financial Year ended March 31, 2013 and the published year to date figures upto nine months ended 31st December 2012.

Consolidated:

Consolidated Financial Statements would be provided as soon as the financial statements of subsidiary companies are received

By order of the Board

For Info-Drive Software Limited

V.N.Seshagiri Rao

Director



K.S. REDDY ASSOCIATES

Chartered Accountants

No.201 O.No.75/2, First Floor, Habibullah Road, T.Nagar, Chennal – 600 D17 Off: 044 2814 4761 / Mobile: +91 94444 04761 / +91 93807 91293 Email: srk1970@gmail.com / reddyskolli@yahoo.com

To

Board of Directors of Info-Drive Software Limited

- 1. I have audited the quarterly financial results of Info-Drive Software Limited for the quarter ended March 31, 2013 and the year to date results for the period from April 1, 2012 to March 31, 2013, attached herewith and I have not audited the Balance Sheet and the Statement of Profit and Loss of branch office situated at Singapore and the same has been included in the above financials as certified by the management, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act. 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
- 2. I conducted my audit in accordance with the auditing standards generally accepted in India Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for my opinion.
- Attention is invited to Note 6 of the statement regarding figures for the three months ended March 31,
 2013 are being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the nine months period ended December 31, 2012.

Contd...2

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

- (f) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

Further. I also report that I have, on the basis of the books of account and other records and information and explanations given to me by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai Date: 30.05,2013 FRN. UD90738
M.No. 208754
No 201 (75 / 2) 1st Floor, Whabibulleb Road, T. Nagar, Chehnel-600 017

For K.S.Reddy Associates Chartered Accountants

K. Subba Reddy (Proprietor) M.No.208754