

March 23, 2015

Bombay Stock Exchange Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Madras Stock Exchange Limited  
Stock Exchange Building,  
No. 30/11, Second Line Beach,  
Chennai - 600 001.

Sub: Allotment of Equity shares pursuant to conversion of Foreign  
Currency Convertible Bonds ("FCCBs") - Tranche- 1  
Ref: Scrip Code: 530703, Scrip ID: INFDS

Sir/Madam

With reference to the earlier COMMUNICATION dated March 16, 2015 regarding conversion of Foreign Currency Convertible Bonds (FCCBs) into equity shares, we would like to inform that the Committee of Directors at its meeting held on March 23, 2015, has allotted 10,81,62,000 equity shares of Re. 1/- each at the Conversion price of Re.1/- per share against the conversion of FCCBs to the following bondholders on the exercise of their conversion right according to the terms of the FCCB Issue.

S. No	Name of Bondholders	No. of shares of Re.1/- each allotted
1	Highbluesky Emerging Market Fund	18027000
2	Davos International Fund	18027000
3	Aspire Emerging Fund	18027000
4	Sparrow Asia Diversified Opportunities Fund	18027000
5	Leman Diversified Fund	18027000
6	Stream Value Fund	18027000
<b>Total No. of Shares allotted</b>		<b>108162000</b>

The Conversion rate as per FCCBs terms and conditions is 1US\$ = Rs.60.09

With the said allotment of 10,81,62,000 equity shares of Re. 1/- each of the Company as aforesaid, the paid up equity share capital of the Company as on March 23, 2015 stands increased from Rs. 45,09,02,200/- to Rs. 55,90,64,200/- divided into 55,90,64,200/- Equity shares of Re. 1/- each.

This for your information and records please.

Thanking you  
For Info-Drive Software Limited



V N Seshagiri Rao  
Director

