

For Immediate Press Release

January 24, 2014

Bombay Stock Exchange Limited  
Floor No.25, P J Towers  
Dalal Street  
Mumbai-400 001

M/s. Madras Stock Exchange Ltd.,  
Stock Exchange Building  
No.30/11, Second Line Beach  
Chennai – 600 001

Sir,

**Ref: Scrip Code: 530703, Scrip ID: INFDS (BSE) - INFODRIVE (NSE)**

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Please take note of the press release of the Company given below. This is for your kind information and notice.

**Chennai, 24<sup>th</sup> January 24, 2014:** Info-Drive Software Limited (**Info-Drive**) which is implementing a one of a kind complete web based solution for the Employees Cooperative Thrift and Credit Societies in Chennai Region, has received a report from the core committee on milestones achieved.

The Initial requirements of confirmation of specification for Hardware and related items and payment of security deposit, conversion of customer requirement to a SRS (Software requirement specification), Data creation and validation, supply of web based solution and parameterization have all been completed.

With respect to Completion of WBS (web based solution) and going Online, the report states that the process of sanctioning loans and day to day activities have gone online and the training of employees is presently on.

The initial security and vulnerability tests done by an empanelled auditor has been successfully completed.

Info Drive expects to go on full steam and successfully complete rest of the societies in the shortest possible time.

Thanking you

**For Info-Drive Software Limited**

**V N Seshagiri Rao**  
Director

